



DAYTHREE DIGITAL BERHAD

Registration No:

202201029566 (1475263-U)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE
FIRST QUARTER ENDED 31 MARCH 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME⁽¹⁾⁽²⁾
FOR THE PERIOD ENDED 31 MARCH 2024**

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
Revenue	23,708	N/A	23,708	N/A
Cost of sales	(19,036)	N/A	(19,036)	N/A
Gross profit	<u>4,672</u>	<u>N/A</u>	<u>4,672</u>	<u>N/A</u>
Other income	281	N/A	281	N/A
Administrative expenses	(2,507)	N/A	(2,507)	N/A
Operating profit	<u>2,446</u>	<u>N/A</u>	<u>2,446</u>	<u>N/A</u>
Finance costs	(170)	N/A	(170)	N/A
Profit before taxation	<u>2,276</u>	<u>N/A</u>	<u>2,276</u>	<u>N/A</u>
Income tax expense	B5 (596)	N/A	(596)	N/A
Profit for the period	<u>1,680</u>	<u>N/A</u>	<u>1,680</u>	<u>N/A</u>
Other comprehensive income, net of tax				
Items that maybe reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations	1	N/A	1	N/A
Other comprehensive income for the period	<u>1</u>	<u>N/A</u>	<u>1</u>	<u>N/A</u>
Total comprehensive income for the period	<u>1,681</u>	<u>N/A</u>	<u>1,681</u>	<u>N/A</u>
Profit for the period attributable to:				
Owners of the Company	<u>1,680</u>	<u>N/A</u>	<u>1,680</u>	<u>N/A</u>
Total comprehensive income for the period attributable to:				
Owners of the Company	<u>1,681</u>	<u>N/A</u>	<u>1,681</u>	<u>N/A</u>
Basic earnings per share ("EPS") (sen) ⁽³⁾	B11 0.33	N/A	0.33	N/A

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Notes:-

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the fourth interim financial report announced in compliance with the ACE Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"). There are no comparative figures for the preceding corresponding quarter and year-to-date as the Company was listed on the ACE Market of Bursa Securities on 26 July 2023 and as such no interim financial report was prepared for the comparative financial period concerned.
- (3) EPS is calculated based on the Company's share capital of 480,000,000 ordinary shares as at 31 December 2023.
- (4) N/A – Not Applicable.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION⁽¹⁾
AS AT 31 MARCH 2024

	Unaudited As at 31.03.2024 RM'000	Audited As at 31.12.2023 RM'000
ASSETS		
Non-current assets		
Plant and equipment	5,990	5,741
Right-of-use assets	13,475	14,113
Total non-current assets	19,465	19,854
Current assets		
Trade and other receivables	15,626	18,906
Contract assets	20,410	15,421
Cash and short-term deposits	32,341	33,586
Total current assets	68,377	67,913
TOTAL ASSETS	87,842	87,767
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	51,710	51,710
Reorganisation reserve	(18,143)	(18,143)
Retained earnings	33,728	32,048
Exchange reserve	6	5
Total equity	67,301	65,620
LIABILITIES		
Non-current liability		
Lease liabilities	11,892	12,504
Total non-current liability	11,892	12,504
Current liabilities		
Lease liabilities	2,443	2,442
Trade and other payables	5,006	5,494
Contract liabilities	638	667
Current tax liabilities	562	1,040
Total current liabilities	8,649	9,643
TOTAL LIABILITIES	20,541	22,147
TOTAL EQUITY AND LIABILITIES	87,842	87,767
Net assets per ordinary share attributable to owners of the Company (RM) ⁽²⁾	0.14	0.14

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Notes:-

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's share capital of 480,000,000 ordinary shares as at 31 December 2023.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY⁽¹⁾
FOR THE PERIOD ENDED 31 MARCH 2024

	Share capital RM'000	Exchange reserve RM'000	Reorganisation reserve RM'000	Retained earnings RM'000	Total equity RM'000
At 1 January 2023 (unaudited)	2,000	1	-	24,474	26,475
Total comprehensive income for the financial year	-	4	-	7,574	7,578
Transactions with owners					
Issuance of shares	33,120	-	-	-	33,120
Share issue expenses	(1,553)	-	-	-	(1,553)
Share issue for acquisition of a subsidiary	20,143	-	-	-	20,143
Reorganisation reserve	-	-	(18,143)	-	(18,143)
Invested equity	(2,000)	-	-	-	(2,000)
	49,710	-	(18,143)	-	31,567
At 1 January 2024 (audited)	51,710	5	(18,143)	32,048	65,620
Total comprehensive income for the period	-	1	-	1,680	1,681
At 31 March 2024 (unaudited)	51,710	6	(18,143)	33,728	67,301

Notes:-

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾⁽²⁾
FOR THE PERIOD ENDED 31 MARCH 2024

	CURRENT YEAR-TO-DATE 31.03.2024 RM'000	PRECEDING YEAR-TO-DATE 31.03.2023⁽²⁾ RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	2,276	N/A
Adjustments for:		
Depreciation of plant and equipment	248	N/A
Depreciation of right-of-use assets	638	N/A
Finance cost	169	N/A
Finance income	(254)	N/A
Reversal of impairment loss on trade receivables	(20)	N/A
Operating profit before changes in working capital	3,057	N/A
Changes in working capital:		
Trade and other receivables	3,381	N/A
Contract assets	(4,989)	N/A
Trade and other payables	(489)	N/A
Contract liabilities	(30)	N/A
Net cash generated from operations	930	N/A
Income tax paid, net of refund	(1,074)	N/A
Net cash used in operating activities	(144)	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	139	N/A
Purchase of plant and equipment	(496)	N/A
Net cash used in investing activities	(357)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(611)	N/A
Interest paid	(169)	N/A
Net cash used in financing activities	(780)	N/A
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,281)	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING	31,521	N/A
EFFECTS OF EXCHANGE RATE CHANGES	1	N/A
CASH AND CASH EQUIVALENTS AT END	30,241	N/A
Represented by:		
Deposits with financial institutions	20,100	N/A
Cash and bank balances	12,241	N/A
	32,341	N/A
Less: Fixed deposits pledged to a licensed bank	(2,100)	N/A
	30,241	N/A

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Notes:-

- (1) The above Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) As this is the Company's fourth interim financial report on the unaudited condensed consolidated financial results for the first quarter ended 31 March 2024, there are no comparative figures for the preceding year's corresponding period.
- (3) N/A – Not Applicable.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

This interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“**MFRS**”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 and Appendix 9B of Listing Requirements of Bursa Securities.

This is the Company’s fourth interim financial report on the unaudited condensed consolidated financial results for the first quarter ended 31 March 2024 announced by the Company in compliance with the Listing Requirements of Bursa Securities and as such, there are no comparative figures for the preceding year’s corresponding period.

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

A2. Material Accounting Policies

The material accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Group’s audited financial statements for the financial year ended 31 December 2023 except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

		Effective for financial periods beginning on or after
<u>Amendments to MFRSs</u>		
MFRS 7	Financial Instruments: Disclosures	1 January 2024
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 16	Leases	1 January 2024
MFRS 101	Presentation of Financial Statements	1 January 2024
MFRS 107	Statement of Cash Flows	1 January 2024
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 128	Investments in Associates and Joint Ventures	Deferred

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group upon adoption.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A3. Auditors' Report

There were no qualifications on the audited financial statements of the Group for the financial year ended 31 December 2023.

A4. Seasonal or Cyclical Factors

The Group's operation was not significantly affected by any unusual seasonal or cyclical factors.

A5. Unusual Items Due to Their Nature, Size or Incidence

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial report for the period ended 31 March 2024.

A6. Material Changes in Estimates

There were no material changes in estimates for the current quarter and financial year-to-date.

A7. Debt and Equity Securities

The gearing ratio of the Group as at 31 March 2024 are as follows:

	Unaudited As at 31.03.2024 RM'000	Audited As at 31.12.2023 RM'000
Total debt (excluding lease liabilities)	-	-
Total equity	67,301	65,620
Gearing ratio (times)	-	-

The Group reported zero gearing ratio as at 31 March 2024. There were no borrowings (excluding lease liabilities) as at 31 March 2024 as the Group had sufficient internally generated funds for the Group's operations.

Save as disclosed above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A8. Dividend Paid

There was no dividend paid during the current financial quarter under review.

A9. Segmental Information

Segment information is not presented as the Group operates substantially within a single business segment and this is consistent with the current practice of internal reporting.

Geographical information

The Group operates solely in Malaysia, hence, no geographical segment is presented.

Information about major customers

Revenue from external customers which contributed 10% or more to the total revenue recognised is as follows:

	<u>QUARTER ENDED</u>		<u>YEAR-TO-DATE ENDED</u>	
	31.03.2024	31.03.2023⁽¹⁾	31.03.2024	31.03.2023⁽¹⁾
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Customer A	7,297	N/A	7,297	N/A
Customer B	3,245	N/A	3,245	N/A
Customer C	3,155	N/A	3,155	N/A
Customer D	2,607	N/A	2,607	N/A
Customer E	2,558	N/A	2,558	N/A
Total	18,862	N/A	18,862	N/A

Notes:-

(1) As this is the Company's fourth interim financial report on the unaudited condensed consolidated financial results for the first quarter ended 31 March 2024, there are no comparative figures for the preceding year's corresponding period.

(2) N/A – Not Applicable.

A10. Material events subsequent to the end of the reporting period

There were no material events subsequent to the end of the current financial quarters under review that have not been reflected in this interim financial report.

A11. Changes in the composition of the Group

There were no material changes in the composition of the Group to the end of the current financial quarters under review that have not been reflected in this interim financial report.

A12. Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group as at the date of this interim financial report.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A13. Related Party Transactions Disclosures

There were no related party transactions during the current financial quarter under review.

A14. Capital Commitments

	31.03.2024	31.12.2023
	Unaudited	Audited
	RM'000	RM'000
<u>Approved and contracted for:</u>		
- Renovation	705	-

Save as disclosed above, there were no other material capital commitments as at 31 March 2024.

B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Financial Performance

	<u>QUARTER ENDED</u>		<u>YEAR-TO-DATE ENDED</u>	
	31.03.2024	31.03.2023⁽¹⁾	31.03.2024	31.03.2023⁽¹⁾
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Revenue	23,708	N/A	23,708	N/A
Gross profit	4,672	N/A	4,672	N/A
Profit before taxation	2,276	N/A	2,276	N/A
Profit after taxation	1,680	N/A	1,680	N/A
Profit attributable to owners of the Company	<u>1,680</u>	<u>N/A</u>	<u>1,680</u>	<u>N/A</u>

Notes:-

(1) As this is the Company's fourth interim financial report on the unaudited condensed consolidated financial results for the first quarter ended 31 March 2024, there are no comparative figures for the preceding year's corresponding period.

(2) N/A – Not Applicable.

The Group recorded revenue of approximately RM23.7 million for the financial year-to-date mainly contributed by our major customer which accounted for RM18.9 million, representing 79.7% of the total revenue.

The Group recognised profit before taxation of RM2.3 million for financial year-to-date after deducting administrative expenses and finance cost of RM2.7 million.

The Group recognised profit after taxation of RM1.7 million for financial year-to-date, reflecting a deduction of RM0.6 million in tax expense.

As this is the Company's fourth interim financial report on the unaudited condensed consolidated financial results for the first quarter ended 31 March 2024, there are no comparative figures for the preceding year's corresponding period.

B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B2. Comparison with Immediate Preceding Quarter's Results

	<u>CURRENT QUARTER</u> 31.03.2024 RM'000	<u>IMMEDIATE PRECEDING</u> <u>QUARTER</u> 31.12.2023 RM'000	
Revenue	23,708	23,595	
Gross profit	4,672	5,594	
Profit before taxation	2,276	3,165	

The Group recorded revenue of approximately RM23.7 million for the current quarter under review.

The gross profit margin has decreased from 23.7% in the preceding quarter to 19.7% for the current quarter under review. This is primarily due to lower transactional volume from certain customers, resulting in lower revenue from these customers.

The Group reported a profit before taxation of RM2.3 million for the current quarter, marking a decrease of RM0.9 million compared to the preceding quarter, mainly due to the decrease in gross profit for the current quarter under review.

B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B3. Prospects of the Group

We believe that our prospects in the Global Business Services (“**GBS**”) services industry are favourable, taking into account our competitive strengths and business strategies as set out in Section 7.16 and Section 7.18 of the Company’s Prospectus dated 21 June 2023 respectively, as well as the industry outlook as set out in the Independent Market Researcher Report by Protégé Associates Sdn Bhd as set out below.

The global economic recovery, driven in part by widespread vaccination efforts, has also resulted in Malaysia’s economy maintaining its growth momentum. In 2022, the Malaysia economy expanded by 8.7%, following a growth rate of 3.1% in the previous year. Additionally, the local GBS industry witnessed growth, increasing from RM22.1 billion in 2021 to RM23.4 billion in 2022.

Factors boosting the growth within the GBS industry is likely to come from businesses pursuing a leaner capital structure and outsourcing more and more business supporting processes and activities to GBS providers. Malaysia’s aspiration to attain a digital economy is also expected to lead to more businesses adopting digitisation in their operations, and thus leading to increased demand for GBS services. At the same time, by having customers from a broad range of end-user markets, which each customer potentially having several business units, the local GBS industry stands to benefit from a large pool of potential demand for GBS services.

In particular, as more businesses move towards digitisation and adopt GBS, providers of contact centre as a service are expected to be key beneficiaries due to its relatively low-cost investment as well as scalability as businesses grow and expand operations. On the flip side, the geopolitical tension between economic superpowers namely China and the United States of America, as well as the wars between Russia and Ukraine, and Israel and Palestine are expected to negatively impact global economic activities. As an industry also serving the global community, any developments that may hinder economic growth is expected to dampen the growth of the Malaysian GBS industry.

From the supply side, growth of the local GBS industry is expected to be supported by the Government’s aspiration to attain a digital economy, of which more demand from GBS is expected to help businesses digitise. At the same time, Malaysia has a mature technology infrastructure and is complemented by a steady pool of qualified and quality workforce that is expected to accelerate the development of the nation into a leading digital hub in the region. Furthermore, Malaysia is among one of the preferred locations for business services support due to the country’s ability to provide cost effectiveness to both local and foreign businesses, as well as having only limited natural disasters which translates to fewer business disruptions.

The Malaysian GBS industry is projected to maintain its growth trajectory and is expected to grow from RM24.8 billion in 2023 to reach RM31.7 billion in 2027, representing a CAGR of 6.3% during this period.

Based on the above, the Board of Directors of the Company (“**Board**”) is optimistic about the future prospects of the Group.

B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B4. Variance of actual profits from profit forecast

The Group did not issue any profit forecast or profit guarantee during the financial year-to-date under review.

B5. Taxation

	<u>QUARTER ENDED</u>		<u>YEAR-TO-DATE ENDED</u>	
	31.03.2024	31.03.2023⁽¹⁾	31.03.2024	31.03.2023⁽¹⁾
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Income tax expense				
- Current period	596	N/A	596	N/A
Effective tax rate ⁽²⁾ (%)	26.2	N/A	26.2	N/A
Statutory tax rate (%)	24.0	N/A	24.0	N/A

Notes:-

- (1) As this is the Company's fourth interim financial report on the unaudited condensed consolidated financial results for the first quarter ended 31 March 2024, there are no comparative figures for the preceding year's corresponding period.
- (2) The Group's effective tax rate for the year-to-date ended 31 March 2024 was higher than the statutory tax rate of 24.0% mainly due to non-qualifying renovation costs.
- (3) N/A – Not Applicable.

A subsidiary of the Company, Daythree Business Services Sdn Bhd ("D3BS") had been granted Malaysia Digital ("MD") status (formerly known as Multimedia Super Corridor status) by Multimedia Development Corporation Sdn. Bhd. By virtue of the MD status, D3BS has been granted pioneer status and the business income is exempted from income tax up to 15 February 2022. D3BS has subsequently applied for extension of the pioneer status for the second 5 years tax exemption (from 16 February 2022 to 15 February 2027). The application is still pending for approval as at the date of this interim financial report.

B6. Status of Corporate Proposals

There were no corporate proposals pending completion as at the date of this interim financial report.

B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B7. Utilisation of proceeds from IPO

The gross proceeds of RM33.1 million from the IPO is intended to be utilised in the following manner:

Details of utilisation of proceeds	Proposed utilisation	Actual utilisation	Re-allocation	Balance to be utilised	Estimated timeframe for utilisation upon listing⁽¹⁾
	RM'000	RM'000	RM'000	RM'000	
Office expansion	7,100	(647)	-	6,453	Within 24 months
Recruit industry experts to capture growth opportunities	3,020	(1,200)	-	1,820	Within 24 months
Capital expenditure in networking infrastructure, IT hardware and software	3,000	(915)	-	2,085	Within 12 months
Branding, marketing and promotional activities	1,500	(106)	-	1,394	Within 12 months
Working capital	14,700	(10,989)	67 ⁽²⁾	3,778	Within 12 months
Estimated listing expenses	3,800	(3,733)	(67) ⁽²⁾	-	Within 1 month
	33,120	(17,590)	-	15,530	

Notes:-

- (1) From the date of listing of the Company.
- (2) Surplus of RM0.067 million (of the RM3.8 million allocated for the estimated listing expenses) was re-allocated to the working capital requirements of the Group, in accordance with the Company's Prospectus dated 21 June 2023.

B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B8. Group borrowings and debt securities

	31.03.2024 Unaudited RM'000	31.12.2023 Audited RM'000
Non-current:		
Lease liabilities	11,892	12,504
Current:		
Lease liabilities	2,443	2,442
Total borrowings and debt securities	14,335	14,946

B9. Material Litigations

There were no material litigations by or against the Group as at 31 March 2024.

B10. Proposed Dividends

The Board of Directors has proposed a single-tier first interim dividend of 0.725 sen per share for the financial year ending 31 December 2024, amounting to a dividend payable of RM3.48 million.

The entitlement date is 19 June 2024, and the payment date will be 28 June 2024.

B11. Earnings Per Share ("EPS")

The basic EPS for the current quarter under review and financial year-to-date are computed as follows:

	<u>QUARTER ENDED</u>		<u>YEAR-TO-DATE ENDED</u>	
	31.03.2024 Unaudited RM'000	31.03.2023⁽¹⁾ Unaudited RM'000	31.03.2024 Unaudited RM'000	31.03.2023⁽¹⁾ Unaudited RM'000
Profit attributable to owners of the Company	1,680	N/A	1,680	N/A
Number of ordinary shares in issue ('000)	480,000	N/A	480,000	N/A
Basic EPS (sen) ⁽²⁾	0.33	N/A	0.33	N/A

Notes:-

- (1) As this is the Company's fourth interim financial report on the unaudited condensed consolidated financial results for the first quarter ended 31 March 2024, there are no comparative figures for the preceding year's corresponding period.
- (2) Basic EPS is calculated based on the Company's issued share capital of 480,000,000 ordinary shares as at 31 December 2023.
- (3) N/A – Not Applicable.

B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS (CONTINUED)

B12. Notes to the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

The following items have been charged or credited in arriving at the profit before taxation for the current quarter and the profit before taxation for the financial year-to-date:-

	<u>QUARTER ENDED</u>		<u>YEAR-TO-DATE ENDED</u>	
	31.03.2024	31.03.2023⁽¹⁾	31.03.2024	31.03.2023⁽¹⁾
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
After charging:				
Depreciation of plant and equipment	248	N/A	248	N/A
Depreciation of right-of-use assets	638	N/A	638	N/A
Employee benefits expense	19,230	N/A	19,230	N/A
Expenses relating to lease of low value assets	166	N/A	166	N/A
Interest expense on lease liabilities	169	N/A	169	N/A
Realised loss on foreign exchange	66	N/A	66	N/A
And crediting:				
Realised gain on foreign exchange	(5)	N/A	(5)	N/A
Reversal of impairment loss on trade receivables	(20)	N/A	(20)	N/A
Interest income	(254)	N/A	(254)	N/A

Notes:-

(1) As this is the Company's fourth interim financial report on the unaudited condensed consolidated financial results for the first quarter ended 31 March 2024, there are no comparative figures for the preceding year's corresponding period.

(2) N/A – Not Applicable.

B13. Authorisation for Issue

This interim financial report was authorised for issue by the Board on 29 May 2024.